



**NATIONAL FACT SHEET
FY 2006 HOPE VI REVITALIZATION GRANT AWARDS**

HOPE VI Summary

Since 1993, HUD's HOPE VI Revitalization Grant program has awarded 237 grants to 127 cities to revitalize the nation's most severely distressed public housing. In its place, HOPE VI is building new developments that blend with and enhance the surrounding community while providing housing for families of all incomes. HOPE VI Revitalization grants also fund community and supportive services that provide residents with the skills and support they need to become self-sufficient. With the inclusion of the FY 2006 HOPE VI grants, HUD has awarded approximately \$5.8 billion in HOPE VI Revitalization grants which are projected to leverage over \$12.4 billion in public and private funds.

Applicants		Awards	
Number of Applicants	26	Number of Awardees	4
Total Funds Requested	\$442,315,042	Total Funds Awarded	\$71,900,000
Unit Information		Projected Relocation and Reoccupancy	
Severely distressed units	671	Current resident families	528
Units to be demolished/Units demolished	659	Families to be relocated to Section 8	414
Units to be rehabilitated	12	Families to be relocated to other Public Housing	114
Units to be converted to non-dwelling use	12	Families to be relocated through other means; Undecided	0
Rental		Families to reoccupy HOPE VI sites	201
Public Housing	333	New families in HOPE VI sites	721
Leveraged Affordable	203	Projected Sources of Funds	
Leveraged Market Rate	148		
Homeownership		HOPE VI Revitalization Grants	\$71,900,000
Public Housing Lease/Purchase	24	Other Public Housing Grants	\$4,910,905
Affordable with Public Housing Funds	129	Other HUD Funding	\$3,340,000
Leveraged Non-HUD Subsidized	73	Non-HUD Public/Private Funds	\$335,153,193
Leveraged Market Rate	12	Total All Sources	\$415,304,098
Other Units	0		
Total planned units after revitalization	922	FY 06 National HOPE VI dollar leverage	\$4.78
Total planned affordable housing units	762		

Data is from FY 2006 HOPE VI Applications